GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:835
ANSWERED ON:22.11.2002
AGRICULTURAL PRODUCT EXPORTS BY MMTC
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether MMTC propose to enter into agricultural exports business in a big way;

(b) if so, the detailed strategy chalked out in this regard;

(c) the total turnover of MMTC at present;

(d) the total business expectedly MMTC in agricultural field;

(e) whether MMTC has identified countries to whom export is likely to be made; and

(f) if so, the details thereof and orders received by MMTC from these countries?

Answer

MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a)&(b): MMTCis already in the business of export of Agro Products. Food Corporation of India (FCI) is supplying wheat and rice for export purpose as per the Policy of the Government. Based on terms and conditions of FCI,efforts are made to export wheat and rice to the international market at competitive rates.

(c)&(d) The total turnover of MMTC from 1st April 2002 till 31st October, 2002 is Rs. 3697.79 crores (7 months).MMTC expects to generate about Rs.1000 crores during the year 2002-03 in agricultural field.

(e)&(f) Some SAARC, ASEAN and African countries which have geographical proximity to India are the natural markets of MMTC. MMTC have already exported agro products viz. wheat and rice to the tune of Rs.587 crores and has export orders in handto the tune of Rs.400 crores for execution upto end March, 2003.